LOUISIANA STATE UNIVERSITY SYSTEM

Statement of Cash Flows

For the Year Ended June 30, 2013

Cash flows from operating activities		
Student tuition and fees	$	-
Federal appropriations		-
ARRA receipts		-
Grants and contracts		136,725
Sales and services of educational departments		-
Hospital income		-
Auxiliary enterprise receipts		-
Payments for employee compensation		(2,266,871)
Payments for benefits		(1,028,694)
Payments for utilities		(68,681)
Payments for supplies and services		(1,311,591)
Payments for scholarships and fellowships		(4,500)
Loans to students		-
Collection of loans to students		-
Other receipts (disbursements)		1,736,291
Net cash provided (used) by operating activities		(2,807,321)
Cash flows from non-capital financing activities		
State appropriations		3,495,054
Transfer to/from other System Institutions		(107,195)
Gifts and grants for other than capital purposes		296,181
Private gifts for endowment purposes		-
TOPS receipts		-
TOPS disbursements		-
FEMA receipts		-
FEMA disbursements		-
ARRA receipts		-
Direct lending receipts		-
Direct lending disbursements		-
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Other receipts (disbursements)		(1,764,394)
Net cash provided (used) by noncapital financing sources		1,919,646
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		-
Capital grants and gifts received		-
Proceeds from sale of capital assets		-
Purchase of capital assets		-
Principal paid on capital debt and leases		-
Interest paid on capital debt and leases		-
Deposit with trustees		-
Other sources		(9,532,599)
Net cash provided (used) by capital financing activities		(9,532,599)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		17,630,232
Interest received on investments		133,534
Purchase of investments		(15,418,234)
Net cash provided (used) by investing activities		2,345,532
Net increase (decrease) in cash and cash equivalents		(8,074,742)
Cash and cash equivalents at the beginning of the year		24,890,862
Cash and cash equivalents at the end of the year	$	16,816,120

LOUISIANA STATE UNIVERSITY SYSTEM

Statement of Cash Flows

For the Year Ended June 30, 2013

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(2,023,521)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		50,655
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		1,320,510
(Increase) decrease in inventories		-
(Increase) decrease in deferred charges & prepaid expenses		-
(Increase) decrease in notes receivable		-
(Increase) decrease in other assets		76,758
Increase (decrease) in accounts payable & accrued liabilities		(1,595,539)
Increase (decrease) in deferred revenues		-
Increase (decrease) in amounts held in custody for others		36,523
Increase (decrease) in compensated absences		(257,510)
Increase (decrease) in OPEB payable		62,495
Increase (decrease) in other liabilities		(477,692)
Net cash provided (used) by operating activities:		(2,807,321)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Non-cash state appropriations for property		-
Non-cash capital gifts		-
Net non-cash transactions		-
Reconciliation of Cash & Cash Equivalents to the SNA		
Cash and cash equivalents classified as current assets		15,404,579
Cash and cash equivalents classified as noncurrent assets		1,411,541
	$	16,816,120